

Pursuant to article 81. of the Rules of Business Operation of the Belgrade Stock Exchange, Belgrade (number: 04/2 no. 1020-1/08, hereinafter: Exchange Rules), the Director of the Belgrade Stock Exchange, Belgrade, on 7th October 2008 made the following

**DECISION**  
on the method of determining the closing price

**Article 1.**

On the regulated and unregulated market, during the trading session, in individual trading sessions for securities traded by the continuous trading method:

- Closing price is determined at the level of the average weighted price of all traded units for each security, during the whole period of the continuous trading phase

**Article 2.**

This Decision is effective as of the first working day from the day of its being published on the internet page of the Exchange.

On the date of this Decision coming into force, the Decision on determining the closing price from 1.4.2005 (number: 01/1-829/05) ceases to be valid.

Belgrade Stock Exchange  
Gordana Dostanic, Director