

Based on Art. 64 of the Law on the Market for Securities and Other Financial Instruments (RS Official Gazette No. 47/2006) and Art. 6 and 7 of the Regulation on the reporting requirements for public companies and notification requirements for voting shares held in possession (RS Official Gazette No. 100/06 and 116/06), Energoprojekt Holding a.d. from New Belgrade, Bulevar M. Pupina 12 (ID number: 07023014, Business code: 74150 Holding business) presents this:

REPORT OF A SIGNIFICANT EVENT

(Transfer of 3.178.533 shares (33.572% of the total outstanding shares of Energoprojekt Holding a.d.) from the Share Fund and the Pension/Disability Insurance Fund to the Serbian Government)

- In its letter number: 023-02-725/2010-04 dated 25/06/2010 (delivered to the Chief Executive Officer and President of the Board on 28/06/2010) the Ministry of Economy and Regional Development informed us that on 25/06/2010, 3.178.533 shares were transferred (33.572% of the total outstanding shares of Energoprojekt Holding a.d.) from the Share Fund and the Pension and Disability Insurance Fund to the Serbian Government, accompanied by a request for voting ballots for voting at the upcoming XXXIV Annual Shareholders' Assembly of Energoprojekt Holding a.d. scheduled for 30/06/2010 (with no mention of the name of the person who will collect the voting ballots and without proper authorization from the Serbian Government for doing so);
- The letter in question was accompanied by another letter from the Ministry of Economy and Regional Development dated 23/06/2010 (with no official filing number or name of the addressee or reason for the submission) containing some rather ambiguous and contradictory interpretations of certain provisions of the Companies Law concerning the right to vote at general meetings);
- Regarding the letter in question, the Chief Executive Officer and President of the Board addressed the Ministry of Economy and Regional Development on 28/06/2010 in order to obtain the underlying documentation for the mentioned transaction, and to request additional clarification of the letter content;
- These supplementary documents were provided with the Ministry of Economy and Regional Development's letter number: 023-02-725/2010-04 dated 28/06/2010;
- The letter number HLD/392/VP/MZ dated 29/06/2010 was sent by the Chief Executive Officer and President of the Board in response to the Ministry of Economy and Regional Development' letter number: 023-02-725/2010-04 dated 25/06/2010, and included an analysis of the regulations with a final conclusion as to the exercising of the Serbian Government's voting rights at the upcoming

XXXIV Annual Shareholders' Assembly of Energoprojekt Holding a.d. scheduled to take place on 30/06/2010.

- A letter was also sent to the Securities Commission on 29/06/2010 concerning the matter in question.

The above documents can be downloaded from the issuer's web site:

http://www.energoprojekt.rs/pdf/20100629_materijal_o_prenosu_akcija.pdf

Belgrade, 29/06/2010

CHIEF EXECUTIVE OFFICER

**PRESIDENT OF THE BOARD OF
DIRECTORS**

Vladan Pirivatrić, BSc(Eng)

Miodrag Zečević, MSc(Eng)