



SOJAPROTEIN

ČLANICA VICTORIA GROUP
AKCIONARSKO DRUŠTVO ZA PRERADU SOJE
SOYBEAN PROCESSING COMPANY - PLC

21220 BEČEJ, Industrijska zona b.b.
SRBIJA - SERBIA

Broj registarskog upisa:
BD 78680/2005, Registar privrednih subjekata
Matični broj: 08114072, Sifra delatnosti: 015410
PIB: SR 100741587

Tekući računi:
Hypo Alpe-Adria-Bank: 165-242-95
Komerčijalna Banka: 205-90-12
UniCredit banka: 170-30005711000-71
Société Générale banka: 275-220008794-72

Broj:


Datum:

NEW INVESTMENT – CONSTRUCTION OF THE TRADITIONAL SOYBEAN CONCENTRATES PLANT

In the former two years "Sojaprotein" A.D. have commenced investment activities related to the construction of the Soybean Protein Isolates and Concentrates Plant. Due to the scope and significance of the investment and to achieve better effects, the implementation of this investment was divided in three phases. Decision on implementation of the first phase of the investment which includes construction of the Traditional Soybean Concentrates Plant of the annual capacity of 70,000 t was passed in the second quarter of this year. Procurement of the processing equipment in total value of 10 million euros is completed and negotiations on the works contracting are underway. Commencement of the SPC Plant construction is planned in March 2011 and its completion in September 2011, provided that in the first year of the Plant's operation 65% of capacities is expected to be achieved, and thereafter the full capacity. Total estimated value of the first phase of the investment – construction of the Traditional Soybean Concentrates Plant – is 22.5 million euros of which the Company has already invested around 4 million euros. Bearing in mind that traditional soybean concentrates represent a product with the highest level of finalization as well as their wide use in the area of food fodder production and animal food in general, in production of milk replacements and production of food for human consumption, the Company is expecting significant increase of revenues from sale of soybean concentrates – after achieving full Plant's capacities and capturing the market it should reach the annual level of 52 million euros.

Concurrently with the construction of the Traditional Soybean Concentrates Plant, the construction of a new biomass driven boiler is in progress in order to secure energy supply for the Plant. This boiler, the second in the world, will be driven by soybean molasses – waste product in production of soybean concentrates – whereby significant savings in supply of the Plant with energy and significant protection of the environment will be achieved.

At the beginning of 2012, after completion of the first phase of the investment, the Company will commence the second phase which includes production of functional soybean concentrates.

 **MANAGING DIRECTOR**
[Signature]
AKCIONARSKO DRUŠTVO
ZA PRERADU SOJE
Branislava