

**FINANCIAL STATEMENT
FOR THE FIRST QUARTER OF THE YEAR 2011
ENERGOPROJEKT HOLDING P.L.C. BELGRADE**

In accordance with the Regulations on the public companies' reporting and with the Article 9 of the Agreement on Stocks and Bonds admission to the Exchange Market, Energoprojekt Holding p.l.c. from Belgrade, Bulevar Mihaila Pupina 12, Novi Beograd (statistical number: 07023014, activity: 06420 Holding jobs) herewith informs the public about the Issuer's operations for the first quarter of 2011.

The most important business parameters from the Energoprojekt Holding p.l.c. Financial Statement for the first quarter of 2011 are as follows:

- Total revenue amounts to 133,7 million RSD;
- Total gross profit amounts to 14,8 million RSD;

Financial Statement of Energoprojekt Holding p.l.c. for the January the 1st to March the 31st 2011 (balance sheet, income statement, cash flow statement, capital statement changes in equity, statistic annex, notes to the financial statement) is available on the Issuer's web site:

http://eng.energoprojekt.rs/pdf/20110331_ENHL_FL.pdf

The most important consolidated business parameters of Energoprojekt Group from the adopted Internal periodic Business Report for the January to March 2011 period are as follows:

- Total consolidated revenue of Energoprojekt Group for the January to March, 2011 period amounts to 33,3 milion EUR, which is by cca 32% less than planned;
- Total consolidated loss of Energoprojekt Group for the January to March, 2011 period amounts to 964 thousand EUR;

We note that the detailed cumulative review of Energoprojekt Group operation results for the January to March, 2011 period, containing an wider extract from the complete Internal periodical statement, is also available on the issuer's web site:

http://eng.energoprojekt.rs/pdf/periodical_report_I-III-2011.pdf

Energoprojekt Holding p.l.c.
Chief Executive Officer

Vladimir Milovanović, B.Sc.Eng.