

Belgrade, 18.04.2022

Pursuant to provisions of the Articles 287, 288 and 335 of the Company Law („RS Official Gazette“ no. 26/2011, 83/2014, other Law, 5/2015, 44/2018, 91/2019 and 109/2021), by the Decision on sale (disposal) of treasury shares of Komerčijalna banka AD Beograd no. 196/4, and Article 103 of the Rules of Business of the Central Securities Depository and Clearing House ad Beograd in the procedure of sale (disposal) of treasury shares to all shareholders, legal holders of ordinary shares

KOMERCIJALNA BANKA AD BEOGRAD
publishes
OFFER FOR SALE (DISPOSAL) OF TREASURY SHARES

1. BASIC DATA ON THE OFFER FOR SALE (DISPOSAL) OF TREASURY SHARES

1.1. Name, seat, registration number (RN) and TAX ID of the Company selling (disposing) treasury shares:

Komerčijalna banka AD Beograd, Svetog Save br.14, 11000 Beograd (hereinafter: the Bank)
RN 07737068
TAX ID 100001931

1.2. Date of the Decision of the Company's competent body:

Decision of the General Meeting of Shareholders on sale (disposal) of Bank's treasury shares no. 196/4 adopted on 18.04.2022

1.3. Type, class, CFI and ISIN code, nominal value, the number of treasury shares that are the subject of the offer and the percentage of the total number of ordinary shares:

- Ordinary shares, CFI code: ESVUFR, ISIN code: RSKOBBE16946
- Nominal value: RSD 1.000,00
- Number of offered shares: 487.054 treasury shares, or 2.89604% of the total number of issued ordinary shares

1.4. Data on rights from shares:

- the right of access to legal acts and other documents and information of the Bank,
- the right to participate in the work of the General Meeting of Bank's Shareholders, in the manner and under the conditions determined by the Articles of Association,
- the right to vote at the General Meeting of Bank's Shareholders, so that one share always gives the right to one vote, in the manner and under the conditions determined by the Articles of Association,
- the right to dividend payment, after the payment of dividends on all issued preference shares in full amount,
- the right to participate in the distribution of liquidation surplus after the liquidation of the Bank, and after the payment of creditors and shareholders of preferred shares,
- the right of pre-emption to acquire ordinary shares from new issues and convertible bonds,
- the right to dispose of shares in accordance with the law.

2. CONDITIONS OF THE OFFER FOR SALE (DISPOSAL) OF TREASURY SHARES:

2.1. Price at which shares are sold (disposed):

- RSD 4,176.53 per share
- Offered shares are paid in cash

2.2. Maximum number of shares offered on sale and percentage share:

Total of 487.054 treasury shares are offered on sale, i.e. 2.89604% of the total number of issued ordinary shares

2.3. Opening date and closing date of the offer for sale (disposal) of treasury shares:

Opening date of the offer:	20.04.2022
Closing date of the offer:	20.05.2022

2.4. The right to subscribe and pay for shares, manner, place and time of subscription and payment of shares:

The Bank's shareholders, owners of ordinary shares, have the right to subscribe and pay (pre-emption right), in proportion to the number of fully paid ordinary shares they hold on the day of the Decision of the General Meeting of Bank's Shareholders on sale (disposal) of treasury shares as of April 18, 2022.

The pre-emptive right to purchase shares is realized in the proportion that the shareholders, for every 34 ordinary shares they own, acquire the pre-emptive right to purchase one whole ordinary share. Shareholders who hold less than the specified number of ordinary shares required for the purchase of one whole ordinary share, or who hold a certain number of shares above the amount required to purchase one whole ordinary share, but less than the amount required to purchase another whole ordinary share, may exercise their right to pre-emptive purchase of a part of an ordinary share, i.e., they can acquire a co-ownership share in shares by exercising the right of pre-emptive purchase on a proportional part of one whole ordinary share, and on a special account of co-ownership of ordinary shares.

Subscription and payment of shares may be performed by persons who previously provide proof that they have an open ownership, collective or custody account of financial instruments, i.e., co-ownership account, with a member of the Central Securities, depository and clearing house ad Beograd (hereinafter: the Central Registry)

The subscription of shares is done by signing the Subscription Form and issuing an order for the purchase of shares with the Authorized Bank, Komerčijalna banka AD Beograd, at the following address:

Trg Politika no. 1, 11000 Beograd - Broker Dealer Department, I floor

Payment of shares is made in cash, by payment to the payment (earmarked cash) account, opened with Komerčijalna banka AD Belgrade, member of the Central Registry, number:

908-20501-70, reference number: 438127 - 004160000002

Subscription and payment can be made every working day during the Offer for sale (disposal) of shares, in the period from 09:00 to 16:00, and on the closing day of the Offer until 12:00 (noon).

2.5. Costs payable by the shareholder who accepts the offer:

The shareholder who subscribes and pays for shares shall bear the costs in accordance with the valid Tariff of the Central Registry, the tariff of a member of the Central Registry with which he has an account of financial instruments, the subscription bank fee and commission of the bank with which he paid for the shares.

2.6. Manner and deadline in which the bidder transfers ownership of shares after the completion of the Offer for sale (disposal) of treasury shares:

The transfer of ownership over the shares is made by an order for the transfer of shares from the Bank's ownership account to the ownership account of the shareholder - buyer of shares, within two (2) working days from the closing of the offer.

The transfer of ownership on the proportional part of one whole share is done by order for the transfer of shares from the Bank's ownership account to a special co-ownership account, within two (2) working days from the closing of the offer.

2.7. Business name, registered office, telephone number and address of the investment company that participated in the preparation of the Offer for sale (disposal) of treasury shares:

Komerčijalna banka AD Beograd, Authorised bank
Securities and Financial Markets Division- Broker-Dealer Department
Trg Politika no. 1, 11000 Beograd
Phone: 011/333-9057, 333-9030
e-mail: brokeri@kombank.com

2.8. Delivery of the offer:

The Bank shall deliver an Offer for the sale (disposal) of its treasury shares to all persons who are shareholders of the Bank on April 18, 2022, pursuant to Articles 288 and 335 of the Company Law, by publishing it on the Bank's website (www.kombank.com), Central Registry (www.crhov.rs), Belgrade Stock Exchange (www.belex.rs), in the Register of Public Companies on the website of the Securities Commission (www.sec.gov.rs), and in the Register of Companies on the website of the Business Registers Agency (www.apr.gov.rs).

EXECUTIVE BOARD

Deputy President of Executive Board

Dejan Janjatović

President of Executive Board

Vlastimir Vuković