

GENERAL MEETING OF THE BANK'S SHAREHOLDERS**No. 282/1****Belgrade, 22nd of August 2022**

Pursuant to Article 70, Paragraph 2, Item 2) of the Law on Capital Market (RS Official Gazette, No. 31/2011, 112/2015, 108/2016, 9/2020 and 153/2020; hereinafter: **LCP**), provisions of the Rulebook on the manner of termination of capacity of a public company and the process of pay-out to dissenting shareholders in case of removal of shares from the regulated market i.e. MTP (RS Official Gazette No. 10/2012 and 50/2012) and Article 11 of the Articles of Association of NLB Komercijalna banka AD Beograd (hereinafter: the Bank), at its extraordinary session of 22.08.2022, the General Meeting of the Bank's Shareholders adopted the following

DECISION
ON WITHDRAWAL OF SHARES OF NLB KOMERCIJALNA BANKA AD BEOGRAD
FROM THE REGULATED MARKET AND TERMINATION OF ITS CAPACITY AS A PUBLIC
COMPANY

Article 1

It is stated that on the date this Decision is adopted, the Bank has a total of 18,476,386 issued ordinary voting shares, CFI code: ESVUFR and ISIN number: RSKOBBE16946, of individual nominal value of RSD 1,000.00 dinars (hereinafter: Ordinary Shares) and 373,510 preferred shares, CFI code: EPNNAR and ISIN number: RSKOBBE19692, of individual nominal value of RSD 1,000.00 (hereinafter: Preferred Shares), registered at the Central Securities Depository and Clearing House (hereinafter: CSDCH) and which are involved in the regulated market of the Belgrade Stock Exchange (hereinafter: the Stock Exchange), namely:

- Ordinary shares on the segment Standard Listing, symbol: KMBN,
- Preferred shares on the segment Open Market, symbol: KMBNPB.

It is stated that on the date of adopting this Decision, the only shareholder, Nova Ljubljanska banka d.d. Ljubljana, reg. no. 5860571000 (hereinafter: NLB dd/Buyer), owns 18,476,386 Ordinary Shares of the Bank, as well as 373,510 Preferred Shares or 100% of ownership of all the shares issued by the Bank.

It is stated that, on the date this Decision is adopted, the Bank has a status of a public company.

Article 2

With this Decision, the Bank withdraws all its shares from Article 1 of this Decision from the regulated market of the Stock Exchange and the Bank's capacity as a public company ceases, given that the condition from Article 70, Paragraph 2, Item 2) of the Law on Capital Market has been met, as all of the Bank's shares were repurchased in the process of compulsory repurchase of shares from the minority shareholders by the Buyer NLB dd.

Article 3

The Bank's Executive Board is authorized and tasked with taking all the measures and actions necessary for implementation of this Decision, including, but not limiting to:

- 1) submitting a request to the Stock Exchange for the purpose of withdrawal of the Bank's shares from the regulated market;
- 2) submitting a request to the Securities Commission for deletion of the Bank from the Register of Public Companies i.e. for the purpose of termination of the capacity of a public company.

The Bank's Executive Board may transfer the authorizations from the previous paragraph to other competent persons, at its own discretion.

The Chairperson of the General Meeting of the Bank's Shareholders, from the session at which the Decision is adopted, is authorized to make technical amendments and supplements to this Decision in accordance with the requests of the Stock Exchange and the CSDCH, and in other cases when the amendments and supplements are needed for its implementation, without holding a new General Meeting of the Bank's Shareholders.

The Bank's competent units are tasked with taking all the necessary actions for implementation of this Decision.

Article 4

This Decision is registered at the Register of Business Entities of the Business Registers Agency.

This decision becomes effective with a written statement by the Chief Executive Officer and the Chairperson of the Board of Directors of the Bank that all the dissenting shareholders of the Bank have been fully paid for the value of their shares, in accordance with the Company Law i.e. that there were no dissenting shareholders, bearing in mind that the only shareholder of the Bank that owns 100% of all voting shares, NLB dd, voted in favor of the adoption of this Decision and there are no legal or other obstacles for the withdrawal of all of the Bank's shares from the regulated market of the Stock Exchange and for the termination of the Bank's capacity of a public company i.e. that this Decision may become effective.

ACTING CHAIRPERSON OF THE GENERAL
MEETING OF THE BANK'S SHAREHOLDERS



Igor Stebernak