

Pursuant to Articles 49 Paragraph 2 Item 18) of the Belgrade Stock Exchange Statute (04/1 br. 954-1/16, hereinafter: the Exchange Statute) and Article 243 of the Rules on Business Operation of the Belgrade Stock Exchange (04/2-12143-1/15), at the meeting XIII/16 by the Decision (04/2-8422/16) altered the Decision on Implementation of the Fluctuation Zone Model in Trading in Securities (04/2-7912/16) and adopted the following revised

DECISION
On Implementation of the Fluctuation Zone Model
in Trading in Securities
- revised -

Article 1.

In share trading by single price auction or continuous trading method on the market segments of the Regulated Market and MTP Belex the following shall be applied

FLUCTUATION ZONE MODEL as a combination of:
AZF /absolute fluctuation zone / and
SZF /static fluctuation zone /.

In trading in debt securities and other financial instruments on the Regulated Market and MTP Belex, by single price auction or continuous trading methods, the fluctuation zone model shall consist only of

AZF /absolute fluctuation zone /

Article 2.

Fluctuation Zone Model referred to in Paragraph 1 of this Article, in the zone range as prescribed by the Rules of the Exchange, shall be applied as of trading session organized on 12th Dec 2016.

Article 3.

This Decision shall come into effect by the day of its passing and shall be published on the Exchange webpage.

BELGRADE STOCK EXCHANGE
- Board of Directors-
Olivera Zdravković, President